Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

January 2009

TABLE OF CONTENTS

Page

Current Economic Indicators

- Labour Force Indicators 2
- Industry Labour Force 3
- Employment Insurance, Wages and Salaries, Average Weekly Earnings, and Migration 4
- Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 5
- Multiple Listing Service (MLS) Housing Resales, Housings Starts, and Building Permits 6
- Manufacturing and Agriculture 7
- Energy Production and Deliveries, Rig Activity, and Energy Prices 8
- Exports by Commodity, Top 10 Countries 9
- Bankruptcies, Business Incorporations, and International Travelers 10
- Consumer Price Index, Exchange Rates, and Interest Rates 11

Interprovincial Comparisons of Economic Indicators

- Population, Unemployment Rate, Employed, and Employment Insurance 12
- Wages and Salaries, Retail Trade, New Motor Vehicles Sales, and Wholesale Trade 13
- Urban Housing Starts, Building Permits, Manufacturing, and Agriculture 14
- Exports, Consumer and Business Bankruptcies, and Consumer Price Index ... 15

Regional Economic Indicators

- Labour Force and Population 16
- Major Construction Projects and Building Permits 17

Historical and Current Economic Indicators

- Unemployment Rate, Employed, Employment Insurance Beneficiaries, Wages and Salaries, Average Weekly Earnings, Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 18
- MLS Housing Resales, Housing Starts, Building Permits, Manufacturing Shipments, Energy Production, and Rigs Drilling 19
- Energy Prices, International Exports, Bankruptcies, Incorporations, and International Travelers 20
- Consumer Price Index, Exchange Rates, and Prime Rates 21

Sources of Information 22

Current Economic Indicators
January 2009
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate rose to 4.1% in December 2008, up from the 3.4% recorded in November. However, Alberta continued to have the lowest provincial unemployment rate in December. The increase in the unemployment rate can be attributed to a 15,800 decline in employment between November and December. Between December 2007 and December 2008, the number of employed increased by 25,300 and the number of unemployed rose by 21,400. The largest job gains were noted in the educational services (up 18,900), retail trade (up 16,600) and manufacturing (up 16,000) sectors. For the year 2008, Alberta's average unemployment rate was 3.6%, the lowest rate of all the provinces. Alberta also led the nation with a participation rate of 74.7% and an employment rate of 71.5% in 2008.

Population: As of October 1, 2008 Alberta's population was 3,585,142, up 2.1% from a year ago. This was the highest provincial growth rate over the one-year period. During the third quarter of 2008, there were net inflows of 4,927 interprovincial migrants and 12,968 international migrants.

Consumer Spending: Alberta retail sales were 2.2% higher in October than in the same month of 2007. Year-to-date, retail sales climbed by 1.4% from the same period in 2007. The largest increase of 19.6% was noted for gasoline service stations. The only categories registering decreases were building, outdoor and home supplies, down 0.5%, and motor and recreational vehicles, down 9.6%. From January to November of 2008, the number of home re-sales via the Multiple Listing Service fell by 20.3% from the same period in 2007. In November, Alberta's Consumer Price Index rose 2.1%, as compared to November 2007. Nationally, consumer prices increased by 2.0% over the same period.

Construction: In December, the number of urban housing starts fell by 40.5% from December 2007. For all of 2008, urban starts fell by 34.0%, compared to 2007. Single detached starts declined by 44.0% in 2008 and multiple-unit starts by 22.3%. In November 2008, the value of building permits fell 14.5% from the same month in 2007, as residential permits decreased by 41.5% and industrial permits by 21.5%. In the first eleven months of 2008, the value of Alberta building permits was 15.4% higher than the value recorded for the same period in 2007.

Manufacturing: In October, the value of Alberta's manufacturing shipments increased by 9.6% from October 2007, to $5.9 billion. The largest gain of 57.6% was registered for the "other manufacturing" category followed by increases of 20.0% and 17.1% for machinery and beverages, respectively. Year-to-date, manufacturing shipments increased by 9.4%, compared to the same period in 2007. Nationally, manufacturing shipments increased by 0.7% over the same period.

Energy: From January to September 2008, natural gas and crude oil production was down 4.4% and 2.7%, respectively, compared to the same period in 2007. For all of 2008, the average number of active drilling rigs declined by 2.1% as compared to 2007, to 236.

Exports: The value of Alberta's international merchandise exports was 17.2% higher in November 2008 than it was in the same month of 2007. On a year-to-date basis, exports increased by 37.9% from the same period in 2007, second only to Saskatchewan's 64.0% increase. In terms of value, the largest export gains were noted for energy products (up 47.0%), agricultural products (up 28.9%) and industrial goods (up 21.9%). Nationally, merchandise trade exports increased by 9.0% over the same period.

Bankruptcies: In November 2008, the number of business and consumer bankruptcies increased by 55.2% and 36.2%, respectively, as compared to November 2007. On a year-to-date basis, the number of business bankruptcies fell 1.2% while consumer bankruptcies rose 22.0%, from the same period in 2007.

CURRENT ECONOMIC INDICATORS

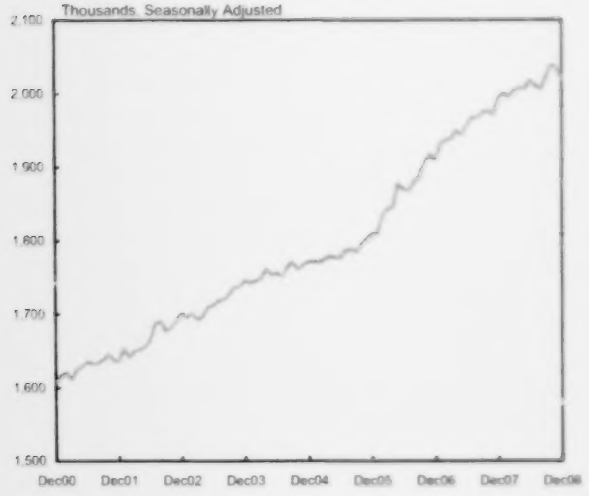
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Labour Force (000's)	2,030.6	2,088.1	57.5	2,045.7	2,107.0	61.3	2,059.6	2,106.5	46.7
Calgary	702.3	725.3	23.0	705.2	745.3	40.1	705.2	745.4	40.2
Edmonton	619.5	644.7	25.2	631.0	650.8	19.8	637.4	653.0	15.6
Employed (000's)	1,959.4	2,013.9	54.5	1,971.8	2,034.9	63.1	1,993.8	2,019.1	25.3
Calgary	679.7	701.1	21.4	683.7	718.0	34.3	684.5	716.4	31.9
Edmonton	595.7	621.1	25.4	604.6	627.3	22.7	613.1	629.5	16.4
Employment Rate (%)	71.5	72.0	0.5	71.3	72.2	0.9	72.0	71.5	-0.5
Calgary	73.8	74.2	0.4	73.3	75.4	2.1	73.2	75.0	1.8
Edmonton	68.9	70.4	1.5	69.2	70.6	1.4	70.1	70.7	0.6
Unemployment (000's)	71.2	74.2	3.0	73.9	72.1	-1.8	66.0	87.4	21.4
Calgary	22.6	24.2	1.6	21.5	27.3	5.8	20.8	28.9	8.1
Edmonton	23.8	23.6	-0.2	26.4	23.5	-2.9	24.3	23.6	-0.7
Unemployment Rate (%)	3.5	3.5	0.0	3.6	3.4	-0.2	3.2	4.1	0.9
Calgary	3.2	3.3	0.1	3.0	3.7	0.7	2.9	3.9	1.0
Edmonton	3.8	3.7	-0.1	4.2	3.6	-0.6	3.8	3.6	-0.2
Participation Rate (%)	74.1	74.7	0.6	73.9	74.8	0.9	74.4	74.6	0.2
Calgary	76.2	76.8	0.6	75.6	78.2	2.6	75.5	78.1	2.6
Edmonton	71.6	73.1	1.5	72.3	73.3	1.0	72.9	73.4	0.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

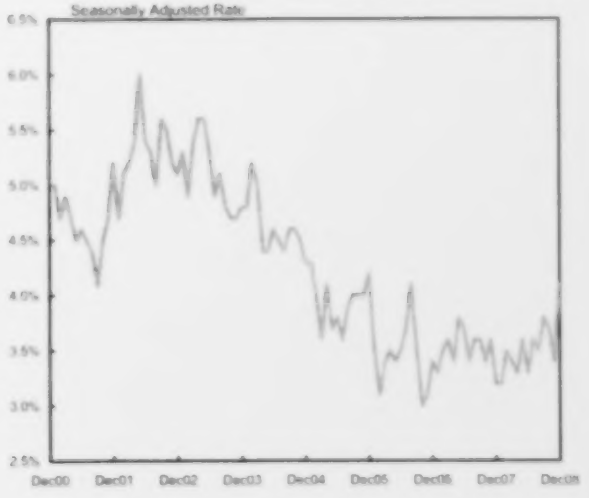
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.4	3.5	0.1	3.5	3.3	-0.2	3.2	4.4	1.2
Female Unemployment Rate (%)	3.7	3.7	0.0	4.0	3.8	-0.2	2.9	3.8	0.9
Youth Unemployment Rate (%)	7.2	7.5	0.3	7.1	7.6	0.5	5.4	8.2	2.8
Working Age Population (000's)	2,740.7	2,796.8	56.1	2,766.5	2,818.0	51.5	2,769.5	2,823.7	54.2
Calgary	921.4	944.8	23.4	932.9	952.8	19.9	934.5	954.8	20.3
Edmonton	864.9	882.0	17.1	873.2	888.4	15.2	874.0	890.4	16.4
Employed (000's)	1,959.4	2,013.3	53.9	1,962.7	2,025.1	62.4	1,982.3	2,011.2	28.9
Full-time	1,649.1	1,687.5	38.4	1,644.5	1,678.5	34.0	1,655.8	1,654.8	-1.0
Part-time	310.4	325.8	15.4	318.3	346.6	28.3	326.5	356.4	29.9

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.9	1.1	0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	50.4	61.0	10.6	56.9	56.4	-0.5	49.2	59.2	10.0
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.5	3.1	0.6	3.8	5.0	1.2	2.6	3.9	1.3
Employed (000's)	146.9	145.5	-1.4	142.7	152.7	10.0	151.7	151.1	-0.6
Construction									
Unemployment Rate (%)	3.3	4.2	0.9	2.5	4.5	2.0	4.1	6.5	2.4
Employed (000's)	193.1	205.3	12.2	200.2	208.9	8.7	193.1	197.3	4.2
Manufacturing									
Unemployment Rate (%)	2.7	2.4	-0.3	4.1	2.0	-2.1	3.3	4.3	1.0
Employed (000's)	142.9	144.1	1.2	137.3	150.1	12.8	133.5	149.5	16.0
Wholesale Trade									
Unemployment Rate (%)	1.9	2.9	1.0	2.6	1.7	-0.9	1.9	3.8	1.9
Employed (000's)	78.9	87.3	8.4	78.2	85.1	6.9	89.4	75.2	-14.2
Retail Trade									
Unemployment Rate (%)	3.6	3.7	0.1	3.7	3.3	-0.4	2.2	4.8	2.6
Employed (000's)	211.8	229.7	17.9	215.9	236.7	20.8	223.4	240.0	16.6
Transportation and Warehousing									
Unemployment Rate (%)	2.5	2.1	-0.4	3.1	4.6	1.5	2.0	3.7	1.7
Employed (000's)	105.7	102.2	-3.5	104.8	101.9	-2.9	109.0	103.5	-5.5
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.0	1.4	-0.6	n/a	n/a	n/a	2.1	n/a	n/a
Employed (000's)	98.4	111.7	13.3	96.3	111.3	15.0	107.0	112.7	5.7
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.6	1.5	-0.1	2.2	n/a	n/a	2.5	1.7	-0.8
Employed (000's)	146.3	164.2	17.9	150.1	170.5	20.4	145.6	159.9	14.3
Business, Building and Other Support Services									
Unemployment Rate (%)	4.0	4.1	0.1	3.9	5.2	1.3	2.0	5.7	3.7
Employed (000's)	73.9	63.9	-10.0	74.6	60.1	-14.5	75.2	64.8	-10.4
Educational Services									
Unemployment Rate (%)	2.8	2.9	0.1	2.2	n/a	n/a	n/a	n/a	n/a
Employed (000's)	130.0	126.8	-3.2	119.8	134.9	15.1	125.7	144.6	18.9
Health Care and Social Assistance									
Unemployment Rate (%)	1.6	1.4	-0.2	1.8	n/a	n/a	n/a	1.5	n/a
Employed (000's)	189.5	190.2	0.7	193.7	191.0	-2.7	196.0	185.4	-10.6
Information, Culture and Recreation									
Unemployment Rate (%)	3.6	3.8	0.2	4.1	3.8	-0.3	3.6	2.3	-1.3
Employed (000's)	76.2	71.6	-4.6	73.2	70.3	-2.9	74.2	73.3	-0.9
Accommodation and Food Services									
Unemployment Rate (%)	6.2	5.7	-0.5	6.6	5.6	-1.0	5.9	5.9	0.0
Employed (000's)	116.8	114.0	-2.8	115.7	110.5	-5.2	114.7	109.6	-5.1
Other Services									
Unemployment Rate (%)	2.8	2.2	-0.6	2.0	2.2	0.2	n/a	2.6	n/a
Employed (000's)	94.9	91.2	-3.7	94.9	87.3	-7.6	90.5	87.5	-3.0
Public Administration									
Unemployment Rate (%)	1.0	1.1	0.1	n/a	1.9	n/a	n/a	2.7	n/a
Employed (000's)	80.1	83.5	3.4	85.0	79.3	-5.7	83.1	75.5	-7.6

NOTE: "n/a" is reported in instances of insufficient response.

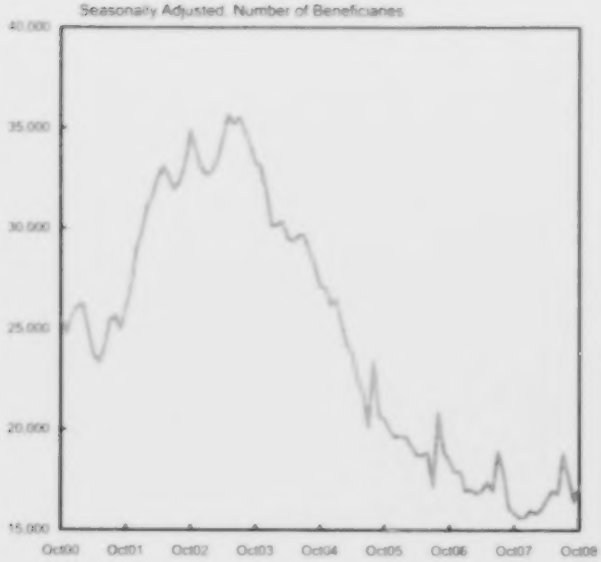
EMPLOYMENT INSURANCE	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	17,081	16,807	-1.6	16,100	16,430	2.0	15,860	17,160	8.2

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	79,095	85,897	8.6	8,973	9,712	8.2	9,059	9,799	8.2

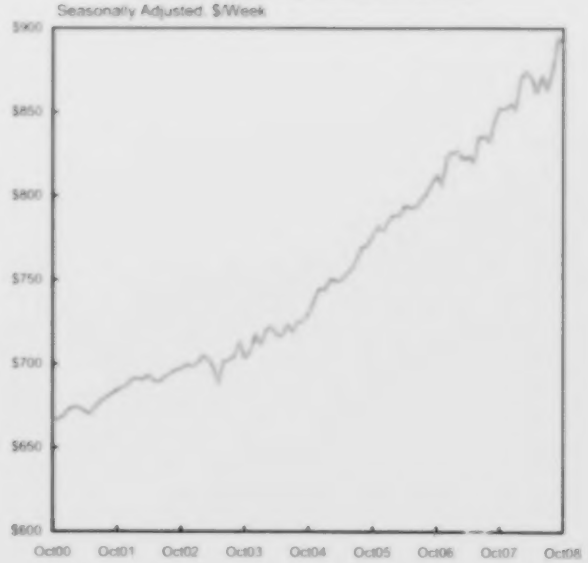
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
$/week, seasonally adjusted	831.82	872.24	4.9	845.02	894.19	5.8	852.37	888.73	4.3

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
International									
Immigration	15,779	18,989	20.3	5,595	7,200	28.7	6,169	6,439	4.4
Emigration	4,027	4,313	7.1	1,067	1,196	12.1	2,044	2,062	0.9
Returning Canadians	2,631	2,665	1.3	866	881	1.7	1,257	1,257	0.0
Temporarily abroad	1,777	1,788	0.6	543	545	0.4	727	727	0.0
Net Non-Permanent Residents	14,435	18,990	31.6	5,783	7,099	22.8	4,653	8,061	73.2
Net international migration	27,041	34,543	27.7	10,634	13,439	26.4	9,308	12,968	39.3
Interprovincial									
In-migration	72,063	81,814	13.5	21,947	29,230	33.2	31,491	30,265	-3.9
Out-migration	63,006	67,396	7.0	17,270	22,500	30.3	31,836	25,338	-20.4
Net interprovincial migration	9,057	14,418	59.2	4,677	6,730	43.9	(345)	4,927	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - OCTOBER 2007	2008	Per cent Change	SEPTEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	50,758	51,466	1.4	5,075	5,161	1.7	5,080	5,191	2.2
Motor and Recreational Vehicles	15,392	13,922	-9.6	1,359	1,292	-4.9	1,355	1,294	-4.5
Gasoline Service Stations	5,753	6,882	19.6	582	745	27.9	585	700	19.6
Furniture, Furnishings, Electronics	4,106	4,332	5.5	454	478	5.4	435	455	4.5
Building and Outdoor Home Supplies	3,296	3,279	-0.5	358	347	-3.1	365	322	-11.7
Food and Beverage	9,484	9,782	3.1	971	957	-1.4	942	1,040	10.5
Pharmacies and Personal Care	1,950	2,011	3.1	202	197	-2.2	209	206	-1.8
Clothing and Accessories	2,574	2,659	3.3	290	287	-0.9	271	280	3.2
General Merchandise	5,218	5,553	6.4	541	561	3.8	554	595	7.2
Miscellaneous Retailers	2,443	2,471	1.1	259	258	-0.3	246	257	4.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - OCTOBER 2007	2008	Per cent Change	SEPTEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	5,386	5,551	3.1	549	581	5.8	544	579	6.5

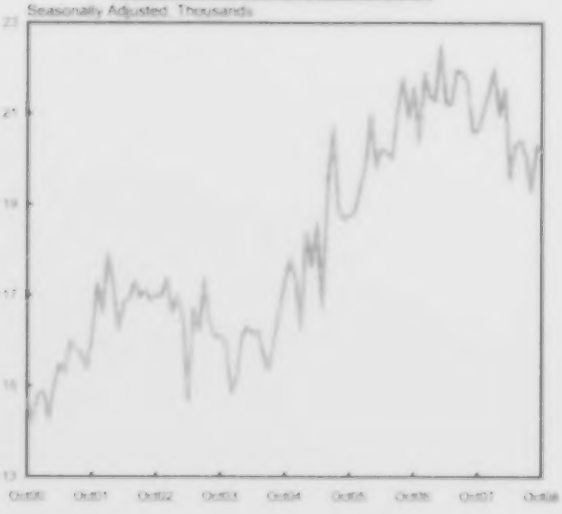
NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER 2007	2008	Per cent Change	SEPTEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	214,491	204,237	-4.8	20,593	20,156	-2.1	20,625	19,957	-3.2
Total Number Sold, unadjusted	217,249	205,722	-5.3	19,624	19,258	-1.9	19,132	18,627	-2.6
Passenger Vehicles	76,224	78,346	2.8	7,031	7,089	0.8	6,431	6,319	-1.7
Trucks	141,025	127,376	-9.7	12,593	12,169	-3.4	12,701	12,308	-3.1

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars

WHOLESALE TRADE ($000,000)	JANUARY - OCTOBER 2007	2008	Per cent Change	SEPTEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	51,253	56,600	10.8	5,236	5,987	14.4	5,252	6,077	15.7

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



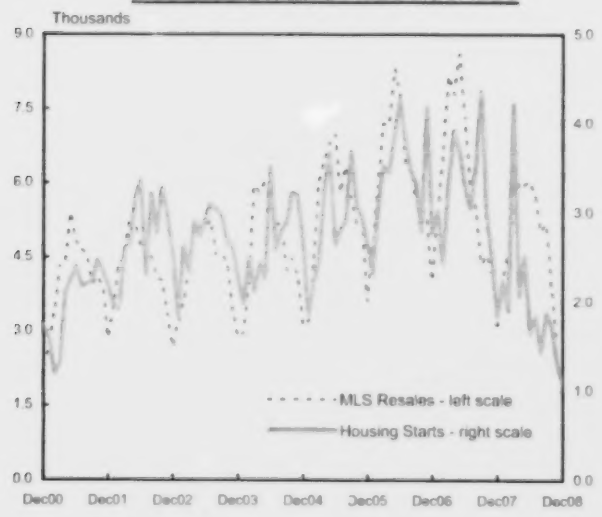
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total (number)	68,381	54,517	-20.3	4,544	3,840	-15.5	4,193	2,744	-34.6
Calgary	30,721	22,359	-27.2	1,950	1,453	-25.5	1,889	1,141	-39.6
Edmonton	19,570	16,761	-14.4	1,276	1,249	-2.1	1,223	891	-27.1
Total Value ($000,000)	24,366	19,283	-20.9	1,615	1,314	-18.6	1,481	928	-37.3
Calgary	12,741	9,095	-28.6	802	565	-29.6	772	438	-43.2
Edmonton	6,635	5,592	-15.7	444	397	-10.5	398	284	-28.6

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	38,477	25,395	-34.0	2,704	1,309	-51.6	1,846	1,099	-40.5
Single Detached	20,737	11,606	-44.0	1,399	871	-37.7	1,010	762	-24.6
All Others*	17,740	13,789	-22.3	1,305	438	-66.4	836	337	-59.7
Calgary	13,505	11,438	-15.3	776	575	-25.9	601	403	-32.9
Edmonton	14,888	6,615	-55.6	1,091	279	-74.4	578	324	-43.9

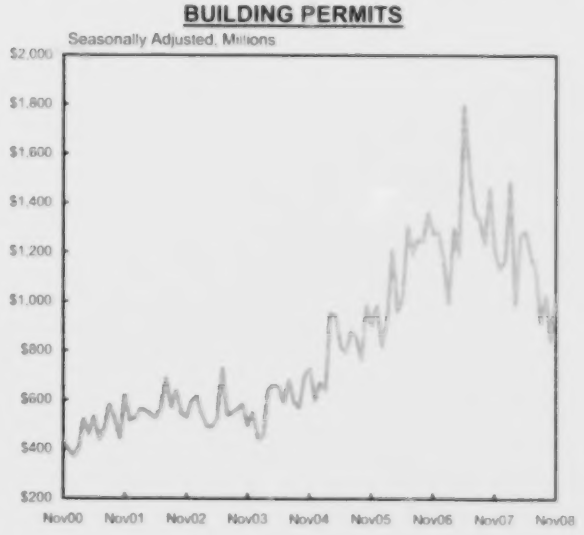
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total Value, seasonally adjusted	14,592.9	12,340.6	-15.4	1,460.6	841.7	-42.4	1,203.3	1,028.4	-14.5
Total Value, unadjusted	14,776.9	12,433.6	-15.9	1,533.0	863.6	-43.7	1,178.4	986.6	-16.3
Calgary	6,043.7	4,536.8	-24.9	732.3	319.5	-56.4	325.8	450.8	38.4
Edmonton	3,743.9	3,388.9	-9.5	257.6	276.2	7.2	414.9	285.5	-31.2
Residential	8,542.7	5,878.7	-31.2	676.1	439.6	-35.0	693.0	405.5	-41.5
Calgary	2,942.3	1,916.8	-34.9	227.6	115.4	-49.3	180.4	105.5	-41.5
Edmonton	2,645.5	1,591.0	-39.9	175.3	171.3	-2.3	277.5	156.5	-43.6
Industrial	895.7	1,179.1	31.6	87.9	40.7	-53.7	97.6	53.5	-45.2
Calgary	102.4	197.4	92.7	2.4	17.1	612.0	10.6	7.5	-29.3
Edmonton	173.7	309.0	77.9	12.1	11.7	-3.4	42.7	5.0	-88.4
Commercial	4,528.6	3,890.7	-14.1	717.7	231.7	-67.7	263.5	176.6	-33.0
Calgary	2,696.1	1,720.7	-36.2	477.2	84.4	-82.3	118.5	58.3	-50.8
Edmonton	810.5	1,087.9	34.2	68.3	88.2	29.0	84.8	64.1	-24.5
Institutional/Government	809.8	1,485.2	83.4	51.2	151.6	196.1	124.3	351.1	182.5
Calgary	302.8	701.8	131.8	25.1	102.5	308.2	16.3	279.5	1620.0
Edmonton	114.3	401.0	250.9	1.9	5.1	171.0	10.0	59.9	500.9

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



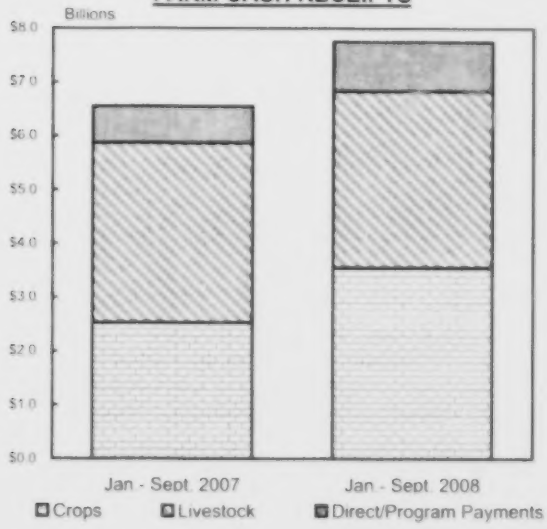
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	54,531.4	59,675.4	9.4	5,433.1	6,371.4	17.3	5,418.5	5,939.8	9.6
Total, unadjusted	54,691.1	59,957.0	9.6	5,322.1	6,418.2	20.6	5,700.1	6,182.9	8.5
Food Products	8,398.3	9,110.2	8.5	836.2	969.5	15.9	859.5	976.3	13.6
Beverages	675.8	647.1	-4.2	49.3	62.5	26.8	55.3	64.8	17.1
Plastics & Rubber Products	1,247.0	1,263.6	1.3	124.0	135.0	8.9	137.8	140.7	2.1
Metal Fabricating	4,451.8	4,806.0	8.0	395.3	508.8	28.7	484.9	555.0	14.5
Printing & Publishing	749.4	736.3	-1.8	76.0	82.0	7.9	85.6	85.5	-0.2
Non-Metallic Mineral Products	2,051.0	2,119.8	3.3	236.3	264.0	11.7	261.4	281.2	7.6
Petroleum & Coal Products	12,387.7	15,045.5	21.5	1,238.0	1,598.4	29.1	1,346.7	1,244.0	-7.6
Chemicals & Chemical Products	10,291.6	11,775.6	14.4	966.0	1,227.6	27.1	1,055.8	1,184.3	12.2
Wood	2,532.8	2,085.0	-17.7	230.4	225.4	-2.1	237.4	231.2	-2.6
Furniture and Fixtures	842.2	792.2	-5.9	83.1	84.3	1.4	85.5	80.1	-6.3
Paper & Allied	1,523.5	1,570.7	3.1	152.3	147.4	-3.2	149.6	163.4	9.2
Computers & Electronics	866.4	789.4	-8.9	88.5	105.1	18.7	92.7	80.4	-13.3
Transportation Equipment	767.9	561.2	-26.9	73.9	55.2	-25.4	71.3	55.8	-21.8
Machinery	5,065.4	5,280.1	4.2	499.0	538.0	7.8	488.3	585.9	20.0
Other Manufacturing*	2,840.1	3,374.3	18.8	273.7	415.0	51.6	288.2	454.3	57.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

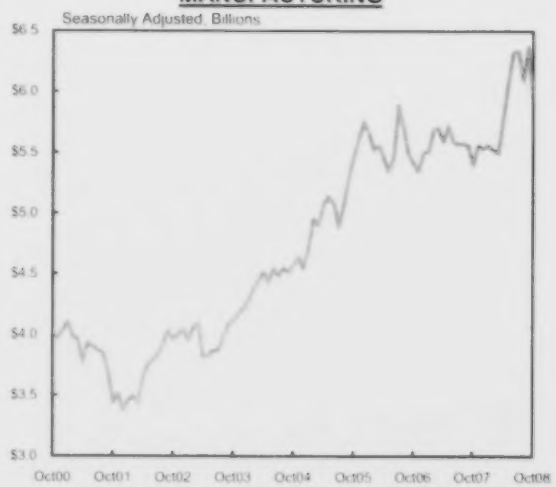
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total From Operations	6,549.0	7,755.8	18.4	2,098.7	2,594.0	23.6	2,102.0	2,489.4	18.4
Crops	2,529.4	3,555.9	40.6	868.5	1,212.2	39.6	792.8	1,004.2	26.7
Wheat, other than Durum	748.5	1,202.0	60.6	328.3	500.2	52.4	188.5	357.7	89.8
Durum Wheat	109.9	217.6	98.1	53.0	81.0	53.0	29.3	41.7	42.2
Barley	200.9	242.2	20.6	45.6	88.4	93.9	103.3	55.1	-46.7
Canola	873.5	1,316.7	50.7	302.7	416.6	37.7	288.0	427.8	48.5
Livestock	3,339.1	3,273.6	-2.0	1,104.2	1,088.8	-1.4	1,115.5	1,189.4	6.6
Cattle and Calves	2,375.3	2,315.6	-2.5	786.7	775.3	-1.5	781.2	837.0	7.1
Hogs	346.3	296.7	-14.3	121.7	102.2	-16.0	107.4	107.5	0.1
Dairy Products	313.8	339.7	8.2	103.6	112.3	8.4	107.5	116.8	8.6
Poultry	165.9	193.4	16.6	57.0	64.2	12.7	58.0	70.3	21.1
Direct/Program Payments	680.4	926.3	36.1	126.1	293.0	132.3	193.8	295.8	52.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	123,967	118,677	-4.3	13,765	12,892	-6.3	12,871	12,299	-4.4
Deliveries (million m^3)	100,274	97,488	-2.8	10,384	10,516	1.3	10,849	10,015	-7.7
Crude Oil and Equivalents*									
Production ('000 m^3)	81,328	80,709	-0.8	9,949	9,632	-3.2	9,257	9,002	-2.7
Deliveries ('000 m^3)	83,220	82,667	-0.7	9,728	9,555	-1.8	9,240	9,087	-1.7

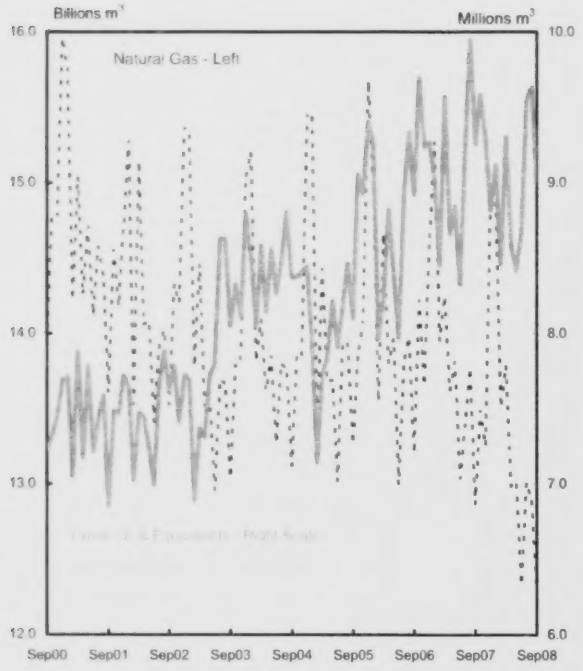
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Rig Counts									
Drilling	241	236	-2.1	229	237	3.5	263	236	-10.3
Available	700	659	-5.8	706	618	-12.4	699	620	-11.3

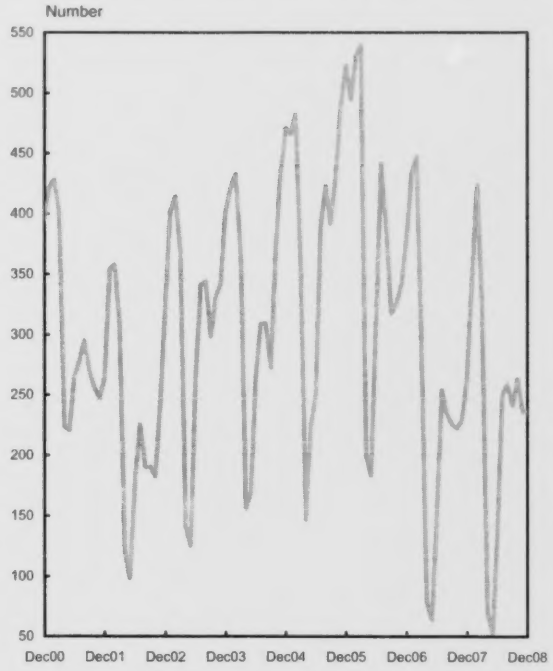
ENERGY PRICES	ANNUAL AVERAGES		2007			2008			Annual % Change
	2007	2008	OCT	NOV	DEC	OCT	NOV	DEC	
West Texas Intermediate Crude Oil Price (US$/Barrel)	72.32	99.66	85.66	94.63	91.74	76.72	57.61	42.04	-54.2
Natural Gas Reference Price (C$/GJ)	5.88	n/a	4.96	5.54	5.85	6.27	6.25	n/a	12.8

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

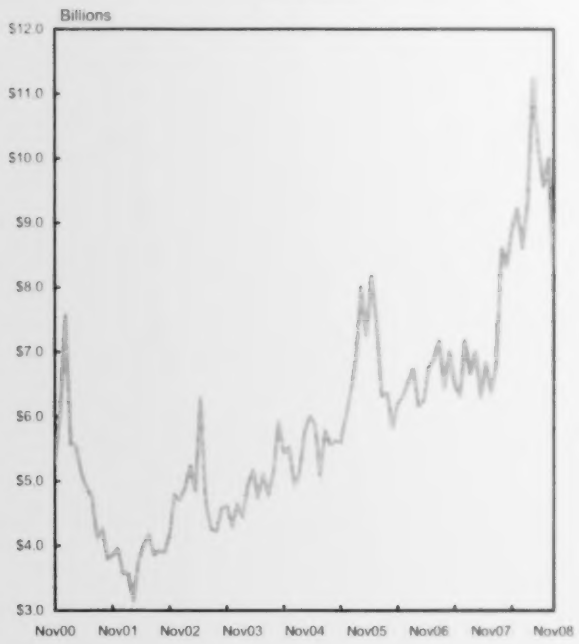


EXPORTS By Commodity Groups ($000,000)	JANUARY - NOVEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change	NOVEMBER 2007	2008	Per cent Change
Alberta									
Total - all commodities	74,195.0	102,315.7	37.9	6,797.4	9,977.8	46.8	7,087.0	8,307.1	17.2
Agricultural Products	5,270.9	6,795.5	28.9	524.4	689.4	31.5	502.7	680.6	35.4
Energy Products	50,462.1	74,189.4	47.0	4,657.4	7,251.8	55.7	4,836.3	5,768.8	19.3
Forestry Products	1,960.4	1,910.7	-2.5	168.1	183.2	9.0	141.1	187.6	33.0
Industrial Goods	10,702.7	13,025.0	21.7	937.1	1,180.0	25.9	1,050.4	1,065.3	1.4
Machinery and Equipment	4,415.0	5,016.7	13.6	404.1	531.0	31.4	430.2	485.4	12.8
Automotive Products	601.6	537.0	-10.7	42.3	52.7	24.6	53.8	44.5	-17.3
Consumer Goods	189.2	205.2	8.5	16.9	22.7	34.3	17.5	18.2	4.0
Special Transactions	593.0	636.4	7.3	47.0	67.0	42.6	54.9	56.8	3.5

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

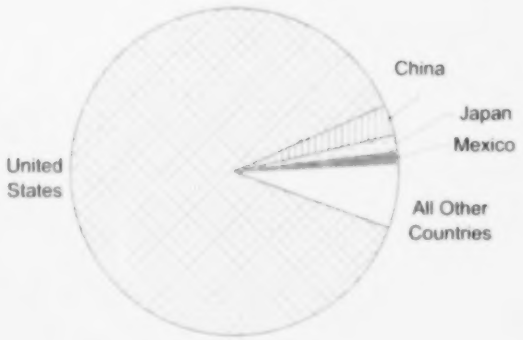
EXPORTS Top 10 Countries ($000,000)	JANUARY - NOVEMBER 2007	2008	Per cent Change	OCTOBER 2007	2008	Per cent Change	NOVEMBER 2007	2008	Per cent Change
Alberta									
Total - all countries	74,195.0	102,315.7	37.9	6,797.4	9,577.9	40.9	7,087.0	8,307.1	17.2
United States	64,149.4	89,947.2	40.2	5,845.0	8,436.7	44.3	6,027.2	7,245.8	20.2
China	2,565.0	2,882.0	12.4	243.0	148.7	-38.8	253.5	171.0	-32.5
Japan	1,339.4	1,900.7	41.9	107.2	181.2	69.1	124.1	158.6	27.8
Mexico	649.0	1,010.5	55.7	45.4	114.9	153.3	62.0	128.3	107.1
Korea, South	431.1	486.4	12.8	45.4	59.7	31.7	4.9	45.7	827.5
Brazil	128.2	455.8	255.6	21.2	102.8	385.3	4.9	16.3	229.6
Australia	184.1	393.1	113.5	23.6	62.2	163.0	24.1	29.9	23.8
Netherlands	505.6	316.9	-37.3	28.2	35.6	26.3	57.8	35.8	-38.1
Indonesia	189.6	288.9	52.4	12.6	29.0	129.9	31.7	42.2	33.1
South Africa	102.1	221.9	117.3	9.0	55.4	515.9	14.0	28.1	100.2
All Other Countries	3,951.6	4,412.3	11.7	416.9	351.8	-15.6	482.7	405.4	-16.0

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - November 2008



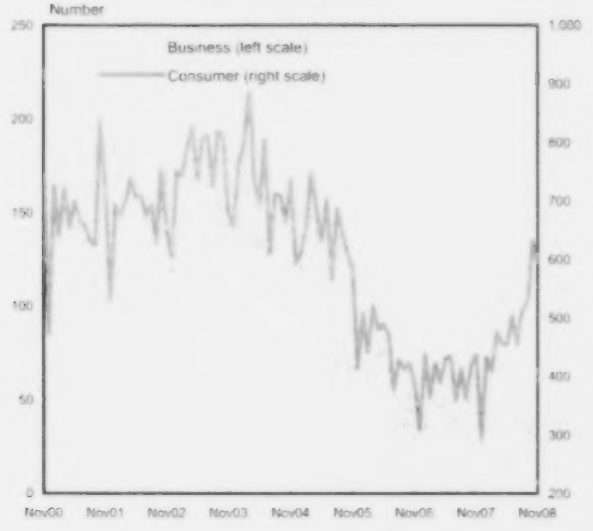
BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Business (number)	422	417	-1.2	22	35	59.1	29	45	55.2
Consumer (number)	4,474	5,460	22.0	420	632	50.5	437	595	36.2

BUSINESS INCORPORATIONS	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Business Incorporations	45,367	40,576	-10.6	4,143	3,603	-13.0	3,890	2,812	-27.7
Alberta Corporations	42,678	37,952	-11.1	3,885	3,374	-13.2	3,622	2,609	-28.0
Non-Alberta Corporations	2,689	2,624	-2.4	258	229	-11.2	268	203	-24.3

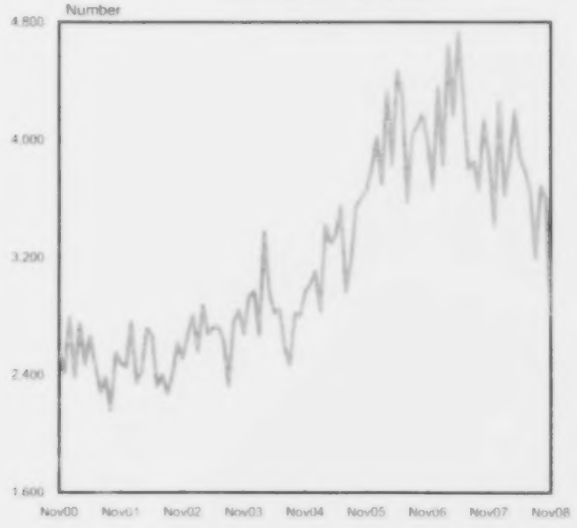
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total (includes same-day)	916,086	894,000	-2.4	105,586	96,741	-8.4	64,311	62,652	-2.6
Total (excludes same-day)	848,480	837,594	-1.3	95,301	89,674	-5.9	60,811	59,701	-1.8
U.S.A. (excludes same-day)	536,336	519,542	-3.1	58,729	54,739	-6.8	41,199	39,753	-3.5
United Kingdom	128,374	128,733	0.3	14,108	12,202	-13.5	6,403	6,031	-5.8
Germany	33,672	34,171	1.5	4,848	4,398	-9.3	1,300	1,555	19.6
Netherlands	8,695	16,278	87.2	851	1,904	123.7	468	1,640	250.4
Mexico	16,814	15,399	-8.4	1,828	1,598	-12.6	678	515	-24.0
Australia	17,073	11,638	-31.8	4,152	2,729	-34.3	3,552	2,730	-23.1
Japan	12,101	11,312	-6.5	1,322	1,563	18.2	1,038	948	-8.7
Switzerland	7,788	7,708	-1.0	841	839	-0.2	348	240	-31.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2007	2008				% Change
	2005	2006	2007	NOV	AUG	SEPT	OCT	NOV	NOV'07 - NOV'08
Alberta									
All Items	108.1	112.3	117.9	119.1	124.1	122.8	121.5	121.6	2.1
Food	104.8	107.8	111.4	110.5	116.6	116.8	116.7	118.6	7.3
Shelter	113.5	124.8	140.0	145.3	156.9	150.0	149.7	151.6	4.3
Energy	136.2	142.7	153.0	154.1	201.6	179.7	161.3	148.7	-3.5
All Items, excl. Food and Energy	106.1	110.3	115.8	117.4	118.4	118.6	118.6	119.5	1.8
Edmonton	108.6	112.0	117.4	118.8	123.6	122.3	121.3	121.4	2.2
Calgary	107.4	112.3	118.0	119.1	124.4	123.1	121.8	122.0	2.4

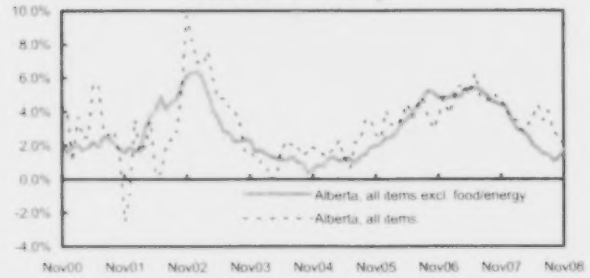
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2007		2008			Annual
Selected Countries	2005	2006	2007	SEPT	OCT	AUG	SEPT	OCT	% Change
Canada	112.2	114.4	116.9	117.0	117.3	121.2	121.3	n/a	3.7
United States	113.4	117.1	120.4	120.9	121.3	127.2	127.1	n/a	5.1
Germany	108.3	110.1	112.5	113.0	112.8	116.1	116.0	115.8	2.7
United Kingdom	112.8	116.4	121.4	122.7	122.2	127.6	128.3	127.9	4.7
France	110.0	111.8	113.4	114.1	113.8	117.3	117.2	117.2	3.0
Japan	97.8	98.1	98.1	98.7	98.4	100.5	100.5	n/a	1.8

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2007	2008				% Change
	2006	2007	2008	DEC	SEPT	OCT	NOV	DEC	DEC'07 - DEC'08
United States	1.1344	1.0740	1.06708	1.0030	1.0583	1.1848	1.2182	1.2345	-18.8
Japan	0.0098	0.0091	0.01038	0.0089	0.0099	0.0119	0.0126	0.0135	-34.1
European Monetary Union (EURO)	1.4244	1.4690	1.56025	1.4607	1.5170	1.5688	1.5529	1.6635	-12.2
United Kingdom	2.0898	2.1475	1.96048	2.0242	1.9015	1.9940	1.8659	1.8343	10.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2007	2008				% Change
	2006	2007	2008	DEC	SEPT	OCT	NOV	DEC	DEC'07 - DEC'08
Canada	5.81	6.10	4.73	6.00	4.75	4.00	4.00	3.50	-2.50
United States	7.98	8.00	4.94	7.25	5.00	4.50	4.00	3.25	-4.00

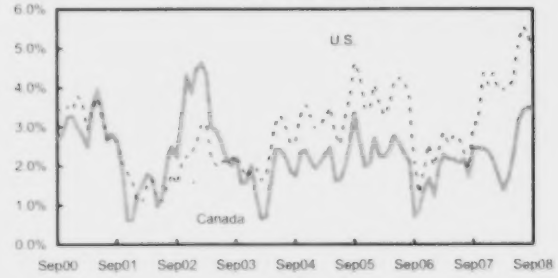
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

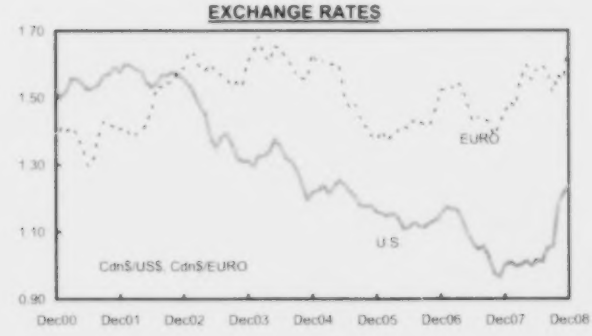


CONSUMER PRICE INDEX, U.S. AND CANADA

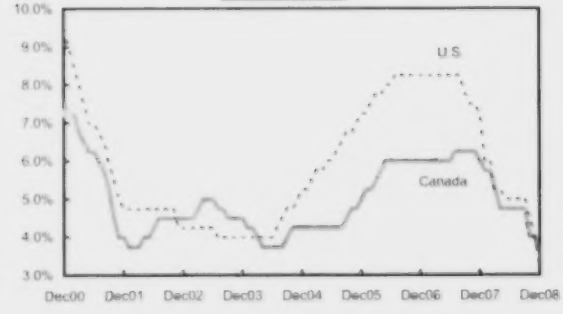
Year-over-Year Change



EXCHANGE RATES



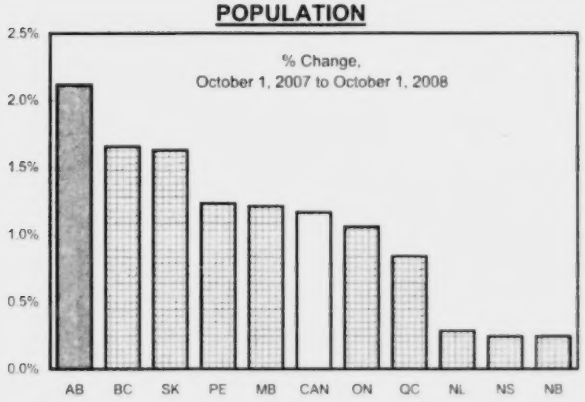
PRIME RATES



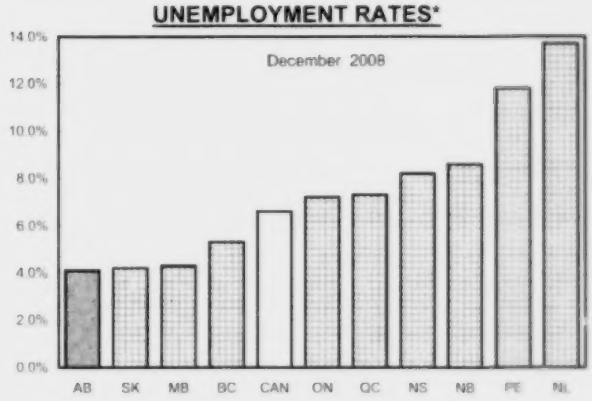
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2007	506	138	936	745	7,686	12,794	1,194	1,000	3,511	4,310	32,927
OCTOBER 1, 2008	508	140	938	747	7,751	12,929	1,208	1,016	3,585	4,382	33,311
Percent Change	0.3	1.2	0.2	0.3	0.8	1.1	1.2	1.6	2.1	1.7	1.2
UNEMPLOYMENT RATE* (%)											
DECEMBER 2007	12.5	10.7	7.8	7.8	7.0	6.5	4.2	4.0	3.2	4.2	6.0
DECEMBER 2008	13.7	11.8	8.2	8.6	7.3	7.2	4.3	4.2	4.1	5.3	6.6
EMPLOYED* ('000s)											
DECEMBER 2007	218.8	69.2	452.3	366.6	3,884.3	6,630.9	599.1	504.7	1,993.8	2,292.9	17,012.5
DECEMBER 2008	217.5	69.3	453.6	366.6	3,884.4	6,667.9	609.2	520.3	2,019.1	2,302.9	17,110.8
Percent Change	-0.6	0.1	0.3	0.0	0.0	0.6	1.7	3.1	1.3	0.4	0.6
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - OCTOBER 2007	36,141	7,995	27,946	30,645	170,560	131,537	10,533	9,604	17,081	38,239	482,391
JANUARY - OCTOBER 2008	35,407	7,778	27,297	29,733	158,045	137,783	10,372	8,348	16,807	40,989	475,132
Percent Change	-2.0	-2.7	-2.3	-3.0	-7.3	4.7	-1.5	-13.1	-1.6	7.2	-1.5

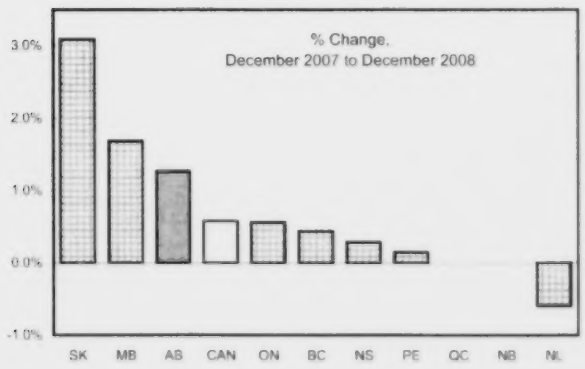
POPULATION



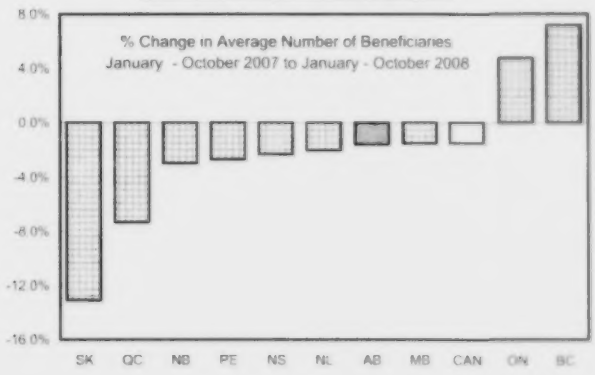
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



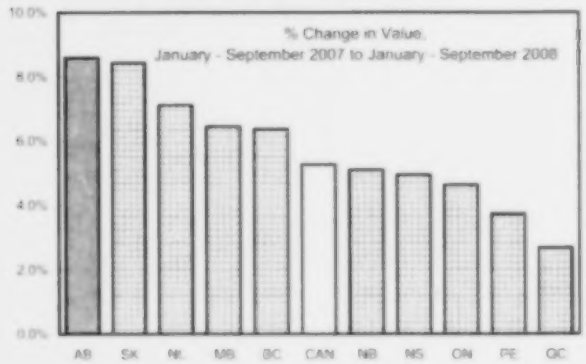
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

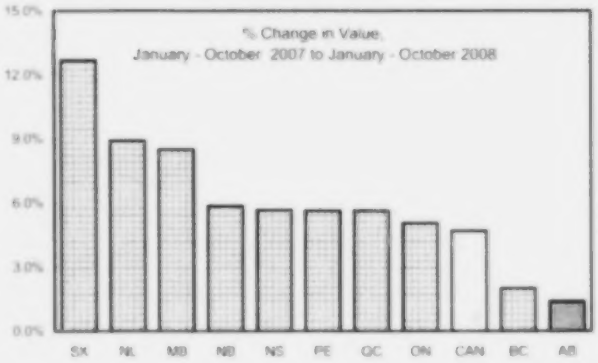
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2007	5,397	1,556	11,333	8,967	101,867	207,230	15,677	13,089	79,095	64,512	511,423
JANUARY - SEPTEMBER 2008	5,781	1,614	11,894	9,424	104,592	216,836	16,689	14,193	85,897	68,621	538,397
Percent Change	7.1	3.7	4.9	5.1	2.7	4.6	6.5	8.4	8.6	6.4	5.3
RETAIL TRADE* ($000,000)											
JANUARY - OCTOBER 2007	5,436	1,352	9,670	7,734	75,328	121,288	11,560	10,669	50,758	46,748	341,742
JANUARY - OCTOBER 2008	5,920	1,429	10,217	8,187	79,572	127,409	12,542	12,022	51,466	47,686	357,749
Percent Change	8.9	5.6	5.7	5.9	5.6	5.0	8.5	12.7	1.4	2.0	4.7
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - OCTOBER 2007	23,480	4,516	40,540	31,249	347,573	507,149	39,138	37,439	214,491	168,332	1,413,907
JANUARY - OCTOBER 2008	27,018	4,705	44,912	33,800	372,944	509,925	40,820	41,999	204,237	157,298	1,437,658
Percent Change	15.1	4.2	10.8	8.2	7.3	0.5	4.3	12.2	-4.8	-6.6	1.7
WHOLESALE TRADE* ($000,000)											
JANUARY - OCTOBER 2007	2,477	402	5,616	4,213	80,840	218,953	10,507	11,894	51,253	44,657	431,519
JANUARY - OCTOBER 2008	2,694	402	5,925	4,456	83,510	218,492	10,930	17,059	56,800	44,229	445,279
Percent Change	8.7	0.0	5.5	5.8	3.3	-0.2	4.0	43.4	10.8	-1.0	3.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories

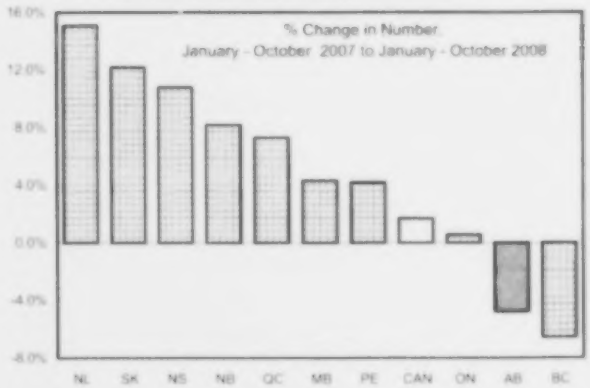
WAGES AND SALARIES*



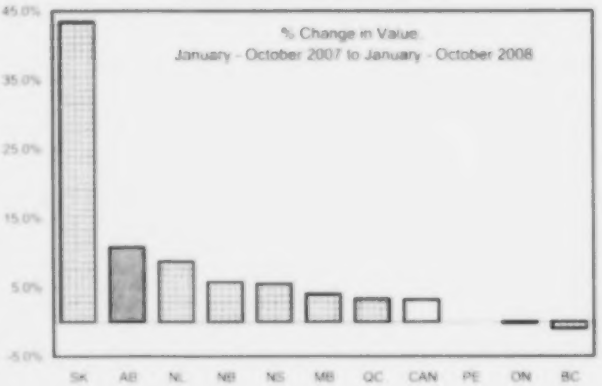
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

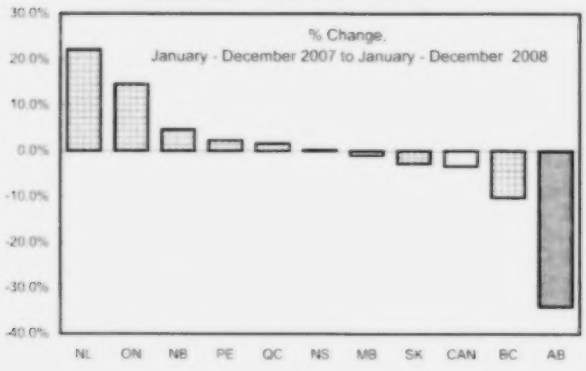


*Seasonally Adjusted

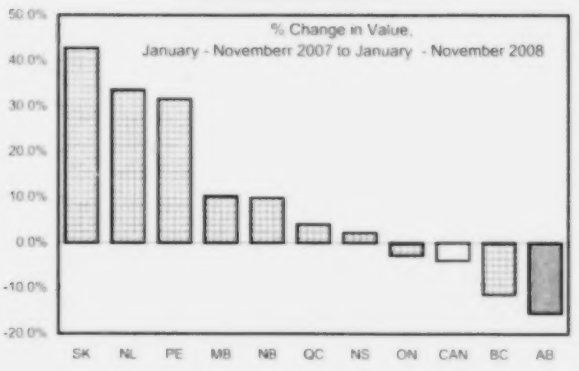
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - DECEMBER 2007	1,825	484	3,320	3,000	40,885	62,775	3,832	4,784	38,477	34,362	193,744
JANUARY - DECEMBER 2008	2,229	495	3,327	3,140	41,554	71,918	3,795	4,653	25,395	30,857	187,363
Percent Change	22.1	2.3	0.2	4.7	1.6	14.6	-1.0	-2.7	-34.0	-10.2	-3.3
BUILDING PERMITS* ($000,000)											
JANUARY - NOVEMBER 2007	560	152	1,215	915	12,003	24,408	1,383	1,432	14,593	11,691	68,351
JANUARY - NOVEMBER 2008	747	199	1,241	1,004	12,489	23,731	1,524	2,043	12,341	10,359	65,679
Percent Change	33.5	31.5	2.1	9.8	4.0	-2.8	10.3	42.7	-15.4	-11.4	-3.9
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - OCTOBER 2007	4,444	1,194	8,178	12,812	123,775	245,022	13,518	8,586	54,531	36,108	508,240
JANUARY - OCTOBER 2008	5,868	1,172	9,217	15,915	127,115	234,991	13,729	10,340	59,675	33,871	511,962
Percent Change	32.0	-1.8	12.7	24.2	2.7	-4.1	1.6	20.4	9.4	-6.2	0.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2007	78	292	338	333	5,072	6,802	3,229	5,380	6,549	1,747	29,820
JANUARY - SEPTEMBER 2008	87	274	363	343	5,445	7,118	3,617	6,733	7,756	1,827	33,562
Percent Change	10.9	-6.0	7.2	3.0	7.3	4.6	12.0	25.1	18.4	4.6	12.5

URBAN HOUSING STARTS



BUILDING PERMITS*



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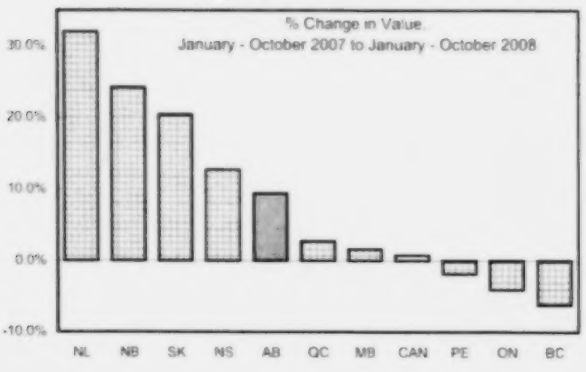
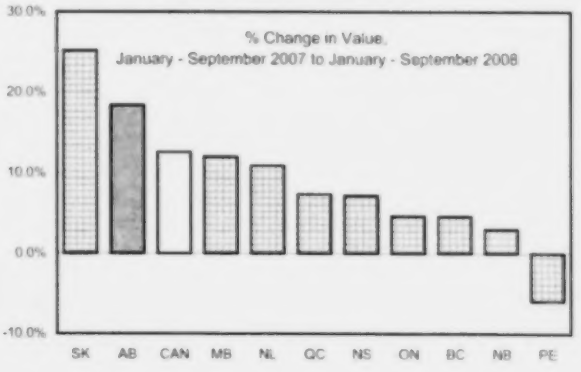


FARM CASH RECEIPTS

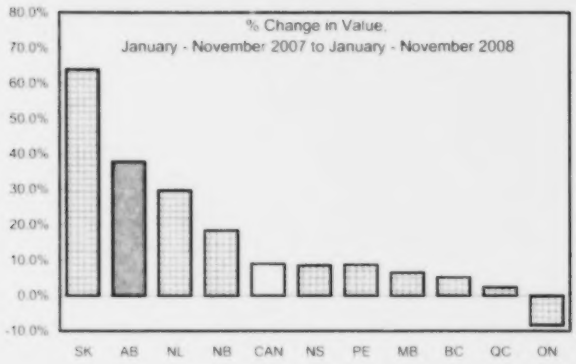


*Seasonally Adjusted

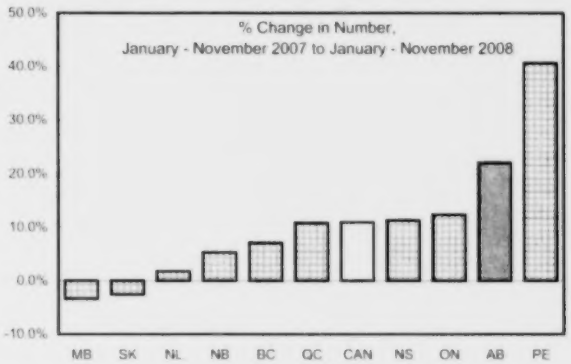
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - NOVEMBER 2007	10,733	711	4,860	10,219	62,084	165,621	11,107	17,585	74,195	29,227	388,211
JANUARY - NOVEMBER 2008	13,918	773	5,272	12,100	63,508	151,784	11,820	28,831	102,316	30,731	423,081
Percent Change	29.7	8.7	8.5	18.4	2.3	-8.4	6.4	64.0	37.9	5.1	9.0
CONSUMER BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2007	1,986	285	3,304	2,323	23,573	29,208	1,901	1,380	4,474	6,171	74,656
JANUARY - NOVEMBER 2008	2,021	401	3,677	2,445	26,126	32,820	1,836	1,344	5,460	6,610	82,789
Percent Change	1.8	40.7	11.3	5.3	10.8	12.4	-3.4	-2.6	22.0	7.1	10.9
BUSINESS BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2007	49	32	193	142	1,871	2,390	95	193	422	432	5,825
JANUARY - NOVEMBER 2008	33	13	153	184	1,983	2,258	93	134	417	413	5,686
Percent Change	-32.7	-59.4	-20.7	29.6	6.0	-5.5	-2.1	-30.6	-1.2	-4.4	-2.4
CONSUMER PRICE INDEX (2002=100)											
NOVEMBER 2007	111.6	114.3	113.5	111.9	110.8	111.2	110.8	113.1	119.1	110.1	111.9
NOVEMBER 2008	114.3	116.9	115.0	112.6	112.4	113.5	113.8	116.7	121.6	112.3	114.1
Percent Change	2.4	2.3	1.3	0.6	1.4	2.1	2.7	3.2	2.1	2.0	2.0

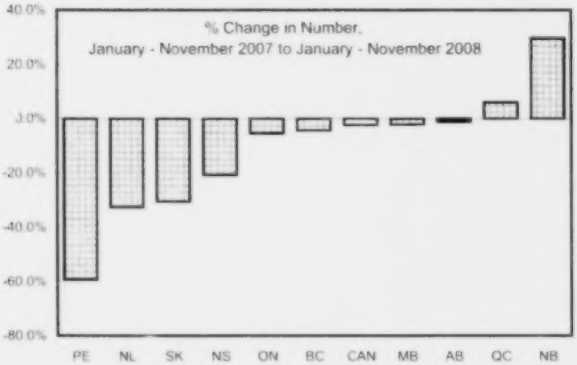
EXPORTS



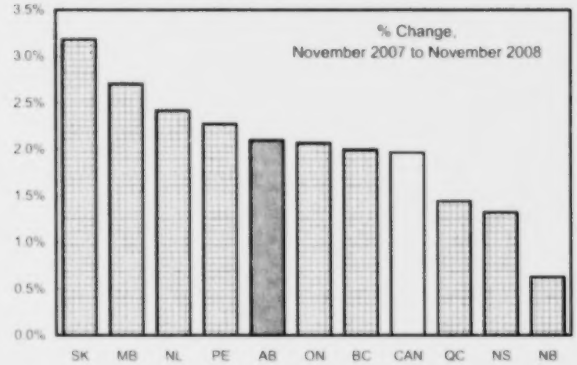
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



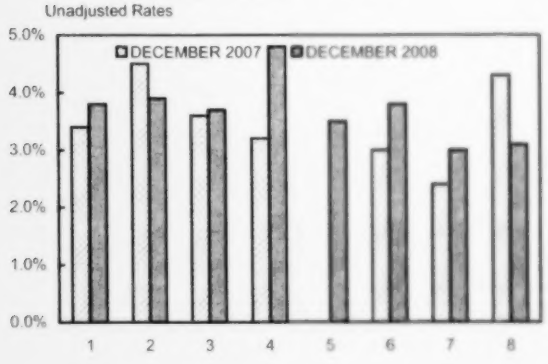
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

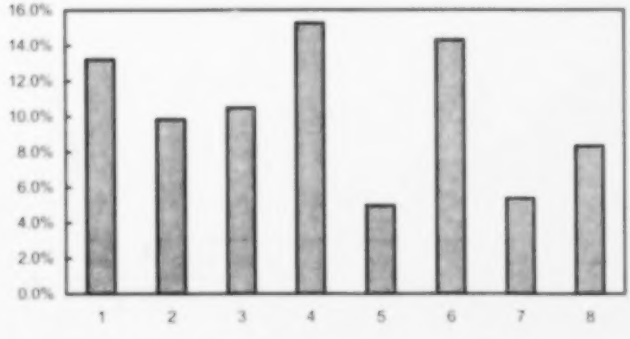
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	DECEMBER 2007	DECEMBER 2008
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	73.0	73.2
2) Athabasca - Grande Prairie	136.3	139.6
3) Edmonton Region	657.5	672.5
4) Red Deer Region	109.8	113.0
5) Banff - Jasper - Rocky Mountain House	52.9	54.3
6) Calgary Region	756.4	796.9
7) Camrose - Drumheller	114.2	115.0
8) Lethbridge - Medicine Hat	140.3	137.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	70.5	70.4
2) Athabasca - Grande Prairie	130.2	134.2
3) Edmonton Region	633.7	647.7
4) Red Deer Region	106.3	107.6
5) Banff - Jasper - Rocky Mountain House	51.8	52.3
6) Calgary Region	734.0	766.9
7) Camrose - Drumheller	111.5	111.4
8) Lethbridge - Medicine Hat	134.3	133.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.4%	3.8%
2) Athabasca - Grande Prairie	4.5%	3.9%
3) Edmonton Region	3.6%	3.7%
4) Red Deer Region	3.2%	4.8%
5) Banff - Jasper - Rocky Mountain House	n/a	3.5%
6) Calgary Region	3.0%	3.8%
7) Camrose - Drumheller	2.4%	3.0%
8) Lethbridge - Medicine Hat	4.3%	3.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.4%	78.4%
2) Athabasca - Grande Prairie	73.8%	74.4%
3) Edmonton Region	72.4%	72.7%
4) Red Deer Region	76.3%	76.5%
5) Banff - Jasper - Rocky Mountain House	77.7%	78.9%
6) Calgary Region	75.1%	77.3%
7) Camrose - Drumheller	73.5%	74.0%
8) Lethbridge - Medicine Hat	67.5%	65.6%

Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

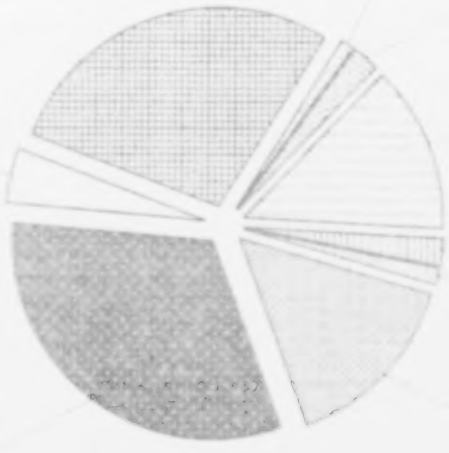
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	DECEMBER	
Investment ($ 000,000)	2007	2008
1) Wood Buffalo - Cold Lake	75,653.7	86,321.7
2) Athabasca - Grande Prairie	7,363.3	12,134.9
3) Edmonton Region	83,125.0	75,808.2
4) Red Deer Region	3,102.9	3,021.3
5) Banff - Jasper	5,054.8	6,578.6
6) Calgary Region	27,832.8	36,470.4
7) Camrose - Drumheller	6,915.0	5,685.5
8) Lethbridge - Medicine Hat	4,444.2	4,197.3
9) Other*	31,283.7	40,509.4
Total	244,775.4	270,727.3

BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
1) Wood Buffalo - Cold Lake	862.7	1,092.7	26.7	155.0	11.8	-92.4	74.7	66.2	-11.5
2) Athabasca - Grande Prairie	915.8	810.4	-11.5	116.9	68.7	-41.3	79.7	50.1	-37.2
3) Edmonton Region	3,845.2	3,463.1	-9.9	265.6	278.8	5.0	420.6	285.7	-32.1
4) Red Deer Region	778.6	539.1	-30.8	81.5	25.7	-68.5	43.3	41.5	-4.1
5) Banff - Jasper	379.8	261.4	-31.2	19.1	4.1	-78.3	20.0	2.5	-87.4
6) Calgary Region	6,632.7	4,947.2	-25.4	775.7	362.2	-53.3	373.7	471.6	26.2
7) Camrose - Drumheller	679.4	689.9	1.5	54.1	62.3	15.2	65.7	38.2	-41.8
8) Lethbridge - Medicine Hat	682.8	629.8	-7.8	65.0	50.1	-23.0	100.8	31.0	-69.3
Totals	14,776.9	12,433.6	-15.9	1,533.0	863.6	-43.7	1,178.4	986.6	-16.3

MAJOR CONSTRUCTION PROJECTS (DECEMBER 2008)

Total: $271 billion


3) Edmonton Region 28.0%
4) Red Deer Region 1.1%
5) Banff - Jasper 2.4%
6) Calgary Region 13.5%
7) Camrose - Drumheller 2.1%
8) Lethbridge - Medicine Hat 1.6%
9) Other* 15.0%
2) Athabasca - Grande Prairie 4.5%
1) Wood Buffalo - Cold Lake 31.9%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1998	5.6	1,510	33,005	47,650	635.03	28,295	3,539	163,394	29,375
1999	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
2001	4.6	1,631	25,559	61,355	677.96	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.62	37,663	4,644	204,805	36,987
2003	5.1	1,717	33,931	66,266	703.50	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	724.42	43,372	5,067	196,153	44,966
Jan05	4.3	1,772	26,460	6,456	743.96	3,771	441	16,275	4,026
Feb05	4.0	1,771	25,260	6,528	750.38	3,905	455	18,386	4,137
Mar05	3.6	1,775	24,230	6,624	749.65	3,880	450	17,671	4,244
Apr05	4.1	1,779	23,770	6,696	749.72	3,964	450	18,602	4,340
May05	3.7	1,778	22,450	6,780	753.70	3,985	445	16,726	4,327
Jun05	3.8	1,777	21,920	6,830	756.82	3,991	466	19,480	4,287
Jul05	3.6	1,787	20,170	6,927	762.37	4,085	452	20,727	4,264
Aug05	3.9	1,789	23,390	7,016	769.51	4,097	458	18,889	4,345
Sep05	4.0	1,785	20,710	7,079	770.73	4,106	458	18,688	4,479
Oct05	4.0	1,796	20,550	7,177	776.72	4,159	465	18,757	4,558
Nov05	4.0	1,802	19,990	7,341	781.67	4,234	478	18,804	4,594
Dec05	4.2	1,808	19,640	7,425	779.69	4,315	474	19,356	4,666
Avg./Sum	3.9	1,785	22,378	82,878	762.08	48,493	5,492	222,361	52,266
Jan06	3.5	1,811	19,690	7,483	785.40	4,424	493	19,855	4,779
Feb06	3.1	1,835	19,630	7,596	788.69	4,500	498	20,993	4,877
Mar06	3.4	1,844	19,160	7,694	788.21	4,436	488	19,804	4,915
Apr06	3.5	1,847	18,760	7,792	794.30	4,644	494	20,229	4,910
May06	3.4	1,878	18,740	7,848	793.18	4,577	496	20,160	4,923
Jun06	3.5	1,871	18,840	7,941	792.92	4,634	501	20,010	4,969
Jul06	3.7	1,869	17,180	8,012	797.45	4,720	505	21,143	4,871
Aug06	4.1	1,881	20,830	8,104	800.89	4,812	507	21,807	4,955
Sep06	3.5	1,885	18,890	8,172	806.66	4,734	521	20,893	4,947
Oct06	3.0	1,907	18,460	8,235	812.62	4,805	521	21,555	4,893
Nov06	3.1	1,917	17,910	8,359	806.46	4,794	531	20,383	4,975
Dec06	3.4	1,910	17,920	8,442	822.91	4,863	544	21,899	5,059
Avg./Sum	3.4	1,871	18,834	95,678	799.14	55,942	6,099	248,731	59,073
Jan07	3.3	1,932	16,960	8,556	825.57	4,938	537	21,396	5,117
Feb07	3.5	1,937	17,020	8,613	826.92	4,959	544	21,292	5,105
Mar07	3.6	1,939	16,810	8,682	821.95	5,078	561	22,519	5,292
Apr07	3.4	1,950	16,950	8,693	823.73	5,054	537	21,271	4,919
May07	3.8	1,944	17,390	8,729	819.96	5,147	529	21,172	4,881
Jun07	3.7	1,957	16,980	8,883	834.76	5,168	529	21,975	5,127
Jul07	3.4	1,968	18,890	8,908	835.67	5,157	524	21,918	5,110
Aug07	3.6	1,968	17,850	8,973	832.26	5,104	531	21,730	5,214
Sep07	3.6	1,974	16,100	9,059	845.02	5,075	549	20,593	5,236
Oct07	3.4	1,977	15,860	9,138	852.37	5,080	544	20,625	5,252
Nov07	3.6	1,972	15,610	9,191	851.59	5,189	544	21,048	5,288
Dec07	3.2	1,994	15,640	9,223	854.65	5,209	537	21,511	5,183
Avg./Sum	3.5	1,959	16,838	106,647	835.37	61,156	6,467	257,050	61,723
Jan08	3.2	2,000	15,970	9,297	851.62	5,178	533	21,988	5,264
Feb08	3.5	1,995	15,820	9,370	870.49	5,160	534	20,965	5,368
Mar08	3.4	2,005	16,060	9,444	874.22	5,195	542	21,484	5,440
Apr08	3.3	2,008	16,520	9,490	870.30	5,102	541	19,563	5,485
May08	3.6	2,008	16,950	9,542	861.88	5,113	550	20,311	5,764
Jun08	3.3	2,018	16,800	9,608	871.51	5,149	563	**20,422**	5,626
Jul08	3.6	2,011	18,770	9,635	863.35	**5,106**	**559**	**20,068**	**5,703**
Aug08	3.5	2,007	**17,590**	9,712	876.10	**5,110**	**569**	**19,316**	**6,085**
Sep09	3.8	2,024	**16,430**	9,799	**894.19**	**5,161**	**581**	**20,300**	**5,987**
Oct08	3.7	2,039	**17,160**		**888.73**	**5,191**	**579**	**20,183**	**6,077**
Nov08	3.4	2,035							
Dec08	**4.1**	**2,019**							
Avg./Sum	**3.6**	**2,013**							

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,684	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,840	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,897	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	4,989	7,832	13,686	146
May05	6,816	3,681	941	350	230	4,945	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	4,884	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,808	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	4,925	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,223	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,283	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,395	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,568	9,406	15,668	523
Avg./Sum	65,866	34,301	10,202	3,921	2,904	60,439	98,875	168,327	381
Jan06	4,686	2,318	644	254	209	5,514	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,332	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
Avg./Sum	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,446	9,035	15,266	433
Feb07	6,602	2,443	851	316	255	5,595	8,452	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,562	9,571	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,445	8,658	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,343	8,326	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,411	9,236	13,393	254
Aug07	5,494	3,418	1,396	390	431	5,412	9,949	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
Oct07	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
Dec07	3,049	1,847	953	452	181	5,502	8,812	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,593	109,000	165,594	241
Jan08	4,021	2,230	1,043	407	332	5,638	9,126	14,845	347
Feb08	4,601	1,911	1,367	589	303	5,594	8,451	13,501	424
Mar08	5,360	4,224	1,299	566	334	5,498	8,957	13,773	314
Apr08	5,996	2,077	1,328	447	268	5,787	8,597	12,981	70
May08	5,958	2,526	1,415	523	381	6,074	8,393	13,015	52
Jun08	6,030	1,651	1,260	436	409	6,335	8,672	12,337	136
Jul08	5,754	1,840	1,183	443	297	**6,344**	9,538	13,006	250
Aug08	5,031	1,447	923	315	240	**6,094**	**9,632**	**12,892**	259
Sep09	5,182	1,881	**1,054**	**275**	**352**	**6,371**	**9,002**	**12,299**	241
Oct08	3,840	1,726	**864**	**319**	**276**	**5,940**			263
Nov08	**2,744**	1,309	**987**	**451**	**285**				237
Dec08		**1,099**							**236**
Avg./Sum		**25,395**							**236**

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	5,882	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,081	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,785	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,570	139	685	3,119	181	35,705
May05	49.87	6.51	5,628	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,604	112	703	3,347	201	116,196
Jul05	59.03	6.87	5,986	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,413	70	687	2,999	181	122,614
Sep05	65.55	9.46	6,894	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,010	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,258	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,184	79	414	3,614	184	60,875
Avg./Sum	56.56	7.87	76,294	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,382	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,323	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,374	61	521	4,081	250	54,273
Apr06	70.16	6.18	5,826	73	481	3,654	176	45,451
May06	70.96	5.71	6,211	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,312	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,535	33	376	3,370	214	142,737
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,071
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,324
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,750
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,909
Dec06	62.08	7.05	6,895	37	309	3,486	201	68,185
Avg./Sum	66.22	6.22	77,740	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,142	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,404	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,983	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,496	47	390	3,945	220	51,057
May07	63.53	6.61	6,260	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,181	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,642	39	359	3,570	236	157,136
Aug07	72.36	4.81	7,007	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,291	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,810	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,091	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,689	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,994	451	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	**8,616**	33	433	4,008	253	46,643
Feb08	95.35	6.72	**8,334**	39	409	3,362	263	49,422
Mar08	105.32	7.52	**8,926**	38	476	3,650	214	63,894
Apr08	112.46	8.11	**9,223**	37	458	3,955	244	53,825
May08	125.46	8.92	**8,613**	28	455	3,616	270	80,186
Jun08	134.04	9.81	**9,326**	55	505	3,524	266	121,766
Jul08	133.93	9.84	**11,226**	37	457	3,405	244	152,865
Aug08	116.69	7.35	**10,166**	38	514	2,999	199	127,235
Sep08	103.40	6.28	**9,578**	32	526	3,450	239	89,674
Oct08	76.72	6.27	**9,999**	35	632	3,374	229	**59,701**
Nov08	57.61	**6.25**	**8,307**	**45**	**595**	2,609	203	
Dec08	**42.04**							
Avg./Sum	**99.66**							

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Including same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Avg./Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25	7.50
Dec07	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10	8.00
Jan08	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75	6.00
Feb08	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75	6.00
Mar08	119.8	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	121.2	121.2	119.0	124.8	1.0139	1.5972	4.75	5.25
May08	122.2	121.9	122.3	120.2	125.8	0.9994	1.5555	4.75	5.00
Jun08	124.0	123.7	123.9	121.0	127.1	1.0167	1.5821	4.75	5.00
Jul08	123.3	123.6	123.0	121.4	127.7	1.0127	1.5955	4.75	5.00
Aug08	124.1	123.6	124.4	121.2	127.2	1.0543	1.5734	4.75	5.00
Sep09	122.8	122.3	123.1	**121.3**	127.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	121.3	121.8			1.1848	1.5688	4.00	4.50
Nov08	**121.6**	**121.4**	**122.0**			1.2182	1.5529	4.00	4.00
Dec08						**1.2345**	**1.6635**	**3.50**	**3.25**
Avg./Sum						**1.0671**	**1.5603**	**4.73**	**4.94**

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) www.albertacanada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Merchandise Exports
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- Place-to-Place Price Comparison Survey
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